

Budget Report for Wyandanch Community Development Corporation
Run Date: 05/02/2017
Fiscal Year Ending 06/30/2018
Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2016	Current Year (Estimated) 2017	Next Year (Adopted) 2018	Proposed 2019	Proposed 2020	Proposed 2021
<u>REVENUE & FINANCIAL SOURCES</u>						
<u>Operating Revenues</u>						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$233,880	\$245,000	\$250,000	\$250,000	\$250,000	\$260,000
Other Operating Revenues	\$1,321	\$40,000	\$80,000	\$3,000	\$3,000	\$5,000
<u>Nonoperating Revenues</u>						
Investment earnings	\$0	\$150	\$150	\$150	\$150	\$150
State subsidies / grants	\$88,054	\$80,000	\$80,000	\$65,000	\$80,000	\$80,000
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$37,299	\$37,000	\$37,000	\$37,000	\$37,000	\$37,000
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$35,109	\$260,000	\$260,000	\$180,000	\$180,000	\$260,000
Proceeds from the issuance of debt	\$307,115	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$702,778	\$662,150	\$707,150	\$535,150	\$550,150	\$642,150
<u>EXPENDITURES</u>						
<u>Operating Expenditures</u>						
Salaries and Wages	\$200,205	\$220,000	\$245,000	\$188,000	\$188,000	\$220,000
Other Employee Benefits	\$51,992	\$60,000	\$70,000	\$52,000	\$52,000	\$60,000
Professional Services Contracts	\$21,025	\$30,000	\$28,000	\$25,000	\$25,000	\$30,000
Supplies and Materials	\$27,473	\$25,000	\$35,000	\$30,000	\$30,000	\$27,000
Other Operating Expenditures	\$45,070	\$65,000	\$65,000	\$60,000	\$60,000	\$67,000
<u>Nonoperating Expenditures</u>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$66,017	\$30,000	\$40,000	\$30,000	\$30,000	\$45,000
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$230,274	\$180,000	\$180,000	\$180,000	\$180,000	\$180,000
Total Expenditures	\$642,056	\$610,000	\$663,000	\$565,000	\$565,000	\$629,000
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$60,722	\$52,150	\$44,150	(\$29,850)	(\$14,850)	\$13,150

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.wyandanchcdc.org

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Additional Comments:

Updated budget information will be posted on the website within 7 days. Thanks