

FRANK J. SCARANO CPA,
Professional Limited Liability Company

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September 23, 2019

Ms. Sondra Cochran
Executive Director
Wyandanch Community Development Corp.
59 Cumberbach Street
Wyandanch, New York 11798

Dear Sondra:

I have audited the financial statements of Wyandanch Community Development Corp. for the year ended June 30, 2019, and have issued my report thereon dated September 19, 2019. Professional standards require that I provide you with information about my responsibilities under generally accepted auditing standards as well as certain information related to the planned scope and timing of my audit. I have communicated such information in my letter to you dated July 1, 2019. Professional standards also require that I communicate to you the following information related to my audit.

Significant Audit Findings

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by Wyandanch Community Development Corp. are described in Note 1 to the financial statements. As described in Note 2, WCDC changed accounting policies related to Accounting Standards Update (“ASU”) 2016-14, *Not-for-Profit Entities (Topic 958)-Presentation of Financial Statements of Not-for-Profit Entities* in 2018. WCDC has adjusted the presentation of its financial statements accordingly, applying the changes retrospectively to the comparative period presented. I noted no transactions entered into by WCDC during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management’s knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected.

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The financial statement disclosures are neutral, consistent, and clear.

I encountered no significant difficulties in dealing with management in performing and completing my audit.

Professional standards require me to accumulate all misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. In addition, none of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to the financial statements taken as a whole.

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to my satisfaction, that could be significant to the financial statements or the auditor's report. I am pleased to report that no such disagreements arose during the course of my audit.

I have requested certain representations from management that are included in the management representation letter date September 19, 2019.

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the Organization's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, my professional standards require the consulting accountant to check with me to determine that the consultant has all the relevant facts. To my knowledge, there were no such consultations with other accountants.

I generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Organization's auditor. However, these discussions occurred in the normal course of my professional relationship and my responses were not a condition to my retention.

This information is intended solely for your use of the Board of Directors charged with governance and the management of Wyandanch Community Development Corp. and is not intended to be, and should not be, used by anyone other than these specified parties.

Sincerely,

Frank J. Scarano CPA, Professional LLC

Frank J. Scarano CPA, PLLC